

**OPTIONAL FORMS AND
COVERAGES AVAILABLE BY
ENDORSEMENT**

HOMEOWNERS INSURANCE PROGRAM

ML – 41 Additional Insured-Residence Premises
HO3542 Office; Professional, Private
School, or Studio Occupancy –
Described location
ML – 48 Related Private Structures –
Increased Limits
HO2584 Automatic Adjustment of Limits
(2%, 4%, or 6% available)
HO159 Repair Cost Loss Settlement Terms
MBHOW25 Water Damage \$2,500
MBHOW50 Water Damage \$5,000

DWELLING INSURANCE PROGRAM

FL – 41 Additional Interests – Described Location
DP1143 Dwelling Under Construction

COMMERCIAL INSURANCE PROGRAM

CP – 132 Loss Payable Options
CP – 14 Builder Risk Coverage Part

Michigan Basic

Property

Insurance

Association

may be

contacted through

your licensed

property

insurance agent.

*The Commitment You Expect.
The Service You Deserve.*

Michigan Basic Property Insurance Association
3245 E. Jefferson, Detroit, Michigan 48207

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Michigan Basic

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**Residential Property Coverage
Comparison Chart**

Comparison of Residential Coverages

	FIRE	HOMEOWNERS			
	FL – 1	Form-2	Form-3	Form-4	Form-6
1. Fire, lightning, windstorm, hail, riot, civil commotion, aircraft.	Yes	Yes	Yes	Yes	Yes
2. Explosion, other than steam boiler	Yes	Yes	Yes	Yes	Yes
3. Explosion, of steam boiler	No	Yes	Yes	Yes	Yes
4. Bursting of steam of hot water appliances and heating system	No	Yes	Yes	Yes	Yes
5. Damage by vehicles					
(a) Building	Yes	Yes	Yes	No	Yes
(b) Fences, driveways and walks	Yes except by vehicle owned/operated by you or an occupant	Yes	Yes	No	Yes except by vehicle owned/operated by you or an occupant
(c) Trees, shrubs, plants, lawns	Yes except by vehicle owned/operated by you or an occupant	Yes except by vehicle owned/operated by you or an occupant	Yes	No	Yes except by vehicle owned/operated by you or an occupant
6. Smoke:					
(a) Heating or cooking unit	Yes	Yes	Yes	Yes	Yes
(b) Commercial Operations	No	No	No	No	No
7. Vandalism/ Malicious Mischief	Yes (30 days)	Yes	Yes	Yes	Yes
(Except vacant 60 days in a row prior to loss)					
8. Water:					
(a) Flood, surface water	No	No	No	No	No
(b) Back-up sewers or drains	No	No	No	No	No
(c) Leaking from plumbing, heating or air conditioning system	No	Yes	Yes	Yes	Yes
(Except loss to system itself)					
(d) Rain through faulty roof, windows or doors	No	No	No	No	No
(e) Freezing of plumbing and heating systems	No	Yes	Yes	Yes	Yes
(Except while vacant or unoccupied and proper heat not maintained or system not drained.)					
9. Falling Objects	No	Yes	Yes	Yes	Yes
10. Weight of Ice/Snow	No	Yes	Yes	Yes	Yes
11. Wind damage to trees and removal	No	No	No	No	No
12. Collapse of building (see additional coverage)	No	Yes	Yes	Yes	Yes

Comparison of Residential Coverages

	FIRE	HOMEOWNERS			
13. Landslide, mudslide	No	No	No	No	No
14. Earthquake	No	No	No	No	No
15. Damage by animals to building or content	No	No	No	No	No
16. Glass Breakage (optional peril – Vandalism)	Yes	Yes	Yes	Yes	Yes
(Except vacant for more than 60 days in a row just before a loss)					
17. Sudden Accidental Injury to electrical appliances	No	Yes	Yes	Yes	Yes
18. Theft					
(a) Building Materials	No	Yes	Yes	Yes	Yes
(Except when dwelling is under construction & prior to occupancy)					
(b) Personal property	No	Yes	Yes	Yes	Yes
(c) From unattended auto off premises	No	Yes	Yes	Yes	Yes
(d) Specials limits unscheduled jewelry and furs	No	Yes	Yes	Yes	Yes
(See policy for applicable limits for loss by theft)					
19. Refrigerated Property	No	Yes	Yes	Yes	Yes
(Limit \$500 per occurrence)					

***NOTE: POLICY COVERAGES CONTAINED IN THIS BROCHURE HAVE BEEN CONDENSED; FOR ACTUAL COVERAGE CONSULT YOUR POLICY**

20. Volcanic eruption	No	Yes	Yes	Yes	Yes
21. Credit card, forgery and counterfeit currency losses	No	Yes	Yes	Yes	Yes
(Limit of \$1500 per occurrence)					
22. Loss deductibles	(\$100 up to \$5,000)				
23. Bodily injury and property damage claims	No	Yes	Yes	Yes	Yes
(On occurrence basis \$100,000 coverage, can be increased for additional premium)					
24. Medical payments	No	Yes	Yes	Yes	Yes
(Per accident, \$1,000 per person, \$25,000 per accident)					
25. Liability coverage off premises for owned recreational motor vehicles	No	No	No	No	No
(Except golf cart while being used for golfing purpose)					
26. Damage to property of others	No	Yes	Yes	Yes	Yes
(Limit of \$1000 per occurrence)					

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TYPES OF FIRE COVERAGE AVAILABLE

Policy Forms

FL – 1 Building and Contents Actual Cash Value

Form 2 Building Replacement Cost,
Form 3 “ Repair Cost or
Form 6 “ Actual Cash Value

Form 2 Contents Actual Cash Value
Form 3 “ “
Form 6 “ “

Form 4 Contents only Actual Cash Value

FIRE LOSS SETTLEMENT DEFINITIONS

ACTUAL CASH VALUE – Provides for settlement of losses based on the condition or value of the damaged or destroyed property at the time of loss. The amount will be determined by a review of relevant factors such as but not limited to market value, assessed value, capitalized value, and depreciation caused by physical wear and tear and/or by obsolescence.

REPLACEMENT COST – Provides for settlement of losses with materials of like kind and quality without deduction for depreciation if repairs are completed.

REPAIR COST – Provides for settlement of losses with materials of like kind and quality without deduction for depreciation or, with conventional material and construction methods which are currently available without extra ordinary expense.